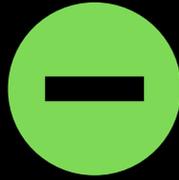


T H E C A R B O N N E G A T I V E D E C L A R A T I O N

The Carbon Negative Declaration is an initiative joined by Suriname, Bhutan and Panama; these three countries have taken the concept of carbon neutrality a step further. Where carbon neutrality is an equal balance between the carbon dioxide emitted into the atmosphere and how much we remove from it, carbon negative countries remove more carbon dioxide from the atmosphere than they emit. As the world's three only carbon negative countries, Suriname, Panama and Bhutan are committed to building sustainable development models into their national identities.

The Ministers of Foreign Affairs of Bhutan, Suriname and Panama are meeting in Glasgow, Scotland, on the occasion of the 26th Conference of the Parties to Climate Change, on November 2nd, 2021 to reaffirm the following tenants of their alliance:

1. We renew our commitments to the fight against climate change, for sustainable forest management and for the 2030 Agenda for Sustainable Development to ensure the global well-being of present and future generations.
2. We state that the scientific data shows that greater global effort and ambition is needed to achieve the commitments made in the Paris Agreement, in particular to limit the increase in global average temperature to 1.5°C below pre-industrial levels, increase global capacity to adapt to the adverse effects of climate change, and elevate financial flows at a level compatible with a trajectory leading to low-emission, climate-resilient development and carbon neutrality by 2050.
3. We recognize that being carbon-negative countries shows a strong commitment to reducing greenhouse gas emissions and investing in nature-based solutions and technologies to remove and offset more carbon than is emitted.
4. We urge countries to achieve carbon neutrality by 2050 and make tangible commitments to implement mechanisms that help contribute to reducing the carbon impact of the growing climate change crisis.
5. We underline that this partnership we forged today will provide an organizational structure to raise strong ambitions and joint and collective cooperation to increase efforts towards a global, green and resilient recovery for a zero-carbon planet.



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6. We highlight the importance of carbon pricing instruments and, specifically, the development of carbon markets at all levels of government, as useful and effective instruments to reduce greenhouse gas (GHG) emissions, promoting mitigation efforts in all sectors through price signals, driving innovation in a low-carbon economy.

7. We reaffirm the importance of continuing voluntary international cooperation on carbon markets, including through the implementation of Article 6 of the Paris Agreement.

8. We commit to hosting forums and dialogue spaces to share our best practices on effective environmental conservation, and to put our environmental and sustainability technical leadership at the disposal of those aiming at the same climate targets.

9. We call for international recognition and specific treatment as the only three carbon-negative countries in the world, in this key moment when stopping global warming and mitigating climate change are urgent tasks to ensure the common good of mankind.

10. We advocate for carbon tax exemptions and advantageous terms from international financing institutions as compensation for effectively containing and managing CO₂ emissions, as well as special considerations for assistance and compensation programs for irreparable environmental losses, given our countries' vulnerabilities.

11. We advocate for preferential terms of trade to facilitate exports of our countries in recognition of the development sacrifices being made for the global environmental good despite the development constraints of being developing countries.

12. We acknowledge, as the world's only carbon negative countries, that we have a unique responsibility to share our climate action-oriented best practices with the global community, and to encourage and support other nations seeking to reach the same benchmark.

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